



## SAFARI GROUP NEWSLETTER

March 2019

### WYNDHAM GARDENS CHRISTCHURCH

Christchurch is the second largest destination visited in the South Island. It is a central hub for getting in and around the South Island and is set to become an even a greater tourist attraction. With so much development currently ongoing like the Convention Centre (due for completion 2019) and the Stadium (now confirmed to start construction in 2021), the city is expected to have a population boom by 50% within the next 30 years. The design is progressing well with the Land Use Consent now lodged. There are 76 Hotel Units and 23 Residential Units available for sale, which offers plenty of opportunity for interested purchasers to get involved.

### RAMADA QUEENSTOWN

The final floor pour is booked for next week. Structural steel is progressing well with internal framing underway & external framing complete to Ground Level, Level 1 & Level 3. Services trades are underway in the basement and Ground floor. The Penthouse units are SOLD OUT and with only 13 Serviced Apartments available for sale, we encourage interested parties to buy NOW!



### RAMADA MANUKAU

The structural steel has now been completed and the roof is going on as we speak. The façade has now reached level 5 and the fit out has well and truly progressed throughout the hotel levels. The Hotel Units are SOLD OUT and all that remain are 14 Residential Units and 2 Retail Units to be leased and sold.

### RAMADA VICTORIA

The final floor pour on Level 10 is scheduled for the 5th of March for level 10, with the roof steel arriving the following day for erection to complete the main structure. Façade installation is now well underway and up to level five, with level's one, two and three completed and closed in. With all the Hotel units sold we have exciting news! If you missed out before there is now another opportunity to get your hands on one of these units as we have 8 residential apartments being released back to the market and available for sale. Talk to your agents NOW!





## RAMADA KAWARAU RIVER

The project has now been fully tendered with early trade engagements underway. Construction commencement date has been set for June 2019. There are now only 13 Hotel Units and 16 Residential Units remaining for sale. BE QUICK as these will not be available much longer at the rate they have been selling!

## RAMADA NEWMARKET

Transitional Exemption Certificate has been lodged and accepted, we now await the certificate. Structural consent has been uplifted with the Stage 2 Consent progressing well with the council. The sizes of the One Bedroom units have increased from 38m<sup>2</sup> to 40m<sup>2</sup> on applicable units and creates an opportunity for investors as this sizing fits into that required by the banks for funding on these units Sales are moving along well with the Hotel Units SOLD OUT and 37 Residential Units available for sale. ACT NOW!



## WYNDHAM GARDEN QUEENSTOWN

Wyndham Garden Queenstown has been trading outstandingly well at an average occupancy rate of 78% since opening last April, trends are also showing this rate has risen every month since opening. For anyone still interested in this development there are also 4 Retail Units available for lease and sale. With Franks Pantry (under lease) operational for over a year now and the business thriving, it stands as a success story for our retail units. Note that this retail unit is also available for sale with the lease in place. We have SOLD OUT of Hotel and Residential Apartments.

## RAMADA ALBANY

We only have 2 Retail Unit available and an opportunity still exists for tenants to lease. These retail units are proof of the great investment opportunity that can be made in a rapidly expanding area. Also available to our purchasers are 1 carpark and 5 storage units for lease or sale so please let us know if you are interested.



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